



March 30, 2020

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/ Madam,

Sub: Closure of loss making pharmacies in Kuwait

Aster DM Healthcare Limited (“the Company”) has been operating pharmacies in Kuwait through its subsidiary, Aster Kuwait Pharmaceuticals and Medical Equipment Company W.L.L (“the Subsidiary”) which contributes towards 0.42% of the consolidated revenue of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III Part A Para A, please be informed that the Company intends to exit from the Kuwait market by shutting down the loss making operations of the pharmacies.

In this regard, as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Annexure I for your records.

We request you to kindly take the above information on record.

Thank You.

For Aster DM Healthcare Limited

Puja Aggarwal
Company Secretary and Compliance Officer

Aster DM Healthcare Limited
CIN- L85110KL2008PLC021703
IX/475L, Aster Medcity, Kuttisahib Road
Near Kothad Bridge, South Chittoor PO
Cheranalloor, Kochi- 682027, Kerala, India
Tel: +91 484 6699999, Fax: +91 484 6699862
Email:cs@asterdmhealthcare.com



Annexure I

SI No	Particulars	
1	Name of the unit/division	Aster Kuwait Pharmaceuticals and Medical Equipment Company W.L.L
2	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Revenue in amount & percentage as on March 31, 2019: INR 33.26 crores & 0.42% Net worth in amount as on March 31, 2019: INR (26.58) crores
3	Date on which the agreement for sale has been entered into;	Notice of termination has been accepted on March 30, 2020 for closure of the last pharmacy operated by the Subsidiary in Kuwait.
4	The expected date of completion of sale/disposal;	Expected date of closure of Kuwait operations is by May 31, 2020.
5	Consideration received from such sale/disposal;	Received KD 468,000 for pharmacies sold and consideration for last unit expected to be around KD 15000
6	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Pharmazone- it's a leading pharmacy chain in Kuwait. Palestine Pharmacy Company (PALCO)- is a leading distributor of medicines in Kuwait. They acquired our pharmacies to expand their retail footprint. Details of the vendor to whom the last pharmacy shall be sold is yet to be finalised.
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
8	Additionally, in case of a slump sale, in indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable