



December 22, 2020

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to acquisition of Company in Cayman Islands

With reference to the captioned subject, we would like to inform that Aster DM Healthcare Limited (“the Company”) through its subsidiary company, Aster Caribbean Holdings Ltd, has acquired a company in the Grand Cayman, Cayman Islands -Aster Cayman Hospital Ltd.

The details required as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank You.

For **Aster DM Healthcare Limited**

Puja Aggarwal
Company Secretary and Compliance Officer

Aster DM Healthcare Limited
CIN- L85110KL2008PLC021703
IX/475L, Aster Medcity, Kuttisahib Road
Near Kothad Bridge, South Chittoor PO
Cheranallor, Kochi- 682027, Kerala, India
Tel: +91 484 6699999, Fax: +91 484 6699862
Email: cs@asterdmhealthcare.com



Annexure-I

SI No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Aster Cayman Hospital Ltd</p> <p>i. Paid up Capital: one share of face value of USD 1</p> <p>ii. Proposed Investment: The Company has acquired one share at face value of USD 1. The project cost is proposed to be around USD 100 Mn phase 1 and the Company's funding strategy may include an asset light model.</p> <p>ii. Turnover: Newly registered entity which has not yet commenced operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Promoter/Promoter Group/Group Companies do not have any interest in the New Entity
3	Industry to which the entity being acquired belongs;	Healthcare Services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For setting up and operating hospital and providing related services in the Cayman Islands
5	Brief details of any governmental or regulatory approvals required for the acquisition;	The incorporation of the entity is as per compliance under Companies Law of the Cayman Islands and after approval from the Registrar of Companies in the Cayman Islands
6	Indicative time period for completion of the acquisition	The share has been transferred to Aster Caribbean Holdings Ltd on December 21, 2020
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash

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8	Cost of acquisition or the price at which the shares are acquired;	The Company has acquired one share at face value of USD 1
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of Incorporation: September 21, 2020</p> <p>Date of acquisition by the Company: December 21, 2020</p> <p>Objective: For setting up and operating hospital and providing related services in the Cayman Islands</p>

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