

March 25, 2022

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to consolidation of pharmacies, hospitals and clinics operating in the GCC.

In continuation to the previous announcement made on 9th February, 2021, we would like to inform that as part of the Company's efforts to reduce the number of subsidiaries and to consolidate pharmacies, Hospitals and clinics operating in the GCC, following restructuring of entities have been carried out after securing all regulatory approvals.

There has been no economic change to the Company due to this consolidation and the beneficial ownership remains the same. The details of the consolidation are as under:

- a) Medshop Garden Pharmacy LLC, a subsidiary was converted as branch of Aster Pharmacies Group LLC, a material subsidiary of the Company (details as per **Annexure I**).
- b) New Aster Pharmacy DMCC and Aster DCC Pharmacy LLC, subsidiaries are in process of converting into branch of Aster Pharmacies Group LLC, a material subsidiary of the Company (details as per **Annexure I**).
- c) Zahrath Al Shefa Pharmacy LLC, a subsidiary was converted as Branch of Samary Pharmacy LLC, a subsidiary of the Company (details as per **Annexure I**).
- d) Noor Al Shefa Clinic LLC, a subsidiary was converted as Branch of Zahrath Al Shefa Medical Centre LLC, a subsidiary of the Company (details as per **Annexure I**).

Further, Wellcare Polyclinic W.L.L, a subsidiary in Qatar was 50% beneficially held by Dr. Moopen's Healthcare Management Services WLL, a subsidiary of the Company. Dr. Moopen's Healthcare Management Services WLL has acquired the remaining 50% stake and Wellcare Polyclinic W.L.L is now 100% owned subsidiary of Dr. Moopen's Healthcare Management Services WLL.(details as per **Annexure II**).

The Board of Directors of the Company have noted the above at their meeting held on March 24, 2022.

The details required as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I and Annexure II**.

We request you to kindly take the above information on record.

Thank you

For **Aster DM Healthcare Limited**

Hemish Purushottam
Company Secretary and Compliance Officer

Annexure-I

S. No	Particulars	Details
1	Details and reasons for restructuring	For consolidation of operations and reduction in the number of subsidiaries
2	Quantitative and/ or qualitative effect of restructuring	As beneficial ownership remains the same, there are no change in the quantitative effect. But there is a qualitative effect as mentioned in serial number 1.
3	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	As beneficial ownership remains the same, there are no changes in the benefit to the promoter/promoter group/group companies, except the qualitative benefit mentioned above in serial number 1
4	Brief details of change in shareholding pattern (if any) of all entities.	There is no change in shareholding pattern of the entities

Annexure-II

S. No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.;	Wellcare Polyclinic W.L.L i. Paid up Capital: QR 200,000 ii. Turnover for FY 2020-21: QR 8,916,152
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The acquisition doesn't fall within Related party transaction. Wellcare Polyclinic W.L.L was a subsidiary, pursuant to said acquisition it has now become wholly owned subsidiary of Dr. Moopen's Healthcare Management Services WLL.
3	Industry to which the entity being acquired belongs;	Healthcare
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For consolidation of operations and reduction in the number of subsidiaries
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Approvals of Ministry of Commerce and Industry, Ministry of Economy and Ministry of Public Health
6	Indicative time period for completion of the acquisition	Transaction Completed
7	Nature of consideration - whether cash consideration or share swap and details of the same	Consideration was paid in cash
8	Cost of acquisition or the price at which the shares are acquired;	QR 306,408
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Wellcare Polyclinic W.L.L, a subsidiary in Qatar was previously owned 50% (Beneficial) by Dr. Moopen's Healthcare Management Services WLL, a subsidiary of the Company. Dr. Moopen's Healthcare Management Services W.L.L acquired the remaining 50% stake from Wellcare Group and is now 100% owned subsidiary of Dr. Moopen's Healthcare Management Services WLL.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	About the entity: Wellcare Polyclinic W.L.L Registered office address: New Rayyan, Municipality No: 65759, Doha, Qatar Line of Business: Healthcare Last 3 years Turnover: FY 2020-21- QR 8,916,152 FY 2019-20- QR 8,476,525 FY 2018-19- QR 8,593,042