

September 15, 2022

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
---	--

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to acquisition of additional 2% stake in Medcare Hospital LCC, a step- down material subsidiary of the Company

Pursuant to the aforementioned regulation, please be informed that Aster DM Healthcare FZC, a material step-down subsidiary of Aster DM Healthcare Limited ('the Company') has acquired additional 2% stake in Medcare Hospital LLC, a material step-down subsidiary of the Company on September 14, 2022. Consequent to the said acquisition, legal shareholding of Aster DM Healthcare FZC in Medcare Hospital LLC shall increase from 73% to 75% and effective (beneficial) shareholding from 85% to 87%.

The details required as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank you

For **Aster DM Healthcare Limited**

Hemish Purushottam
Company Secretary and Compliance Officer

Annexure-I

S.no	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entity: Medcare Hospital LLC i. Paid up Capital: AED 10,000,000 ii. Turnover for FY 2021-22: AED 954,875,952
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The target entity is a step-down material subsidiary of the Company.
3	Industry to which the entity being acquired belongs;	Healthcare
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquiring additional equity shares from Dr. Mohamed Ashraf Chozhimadathingal representing 2% of the paid-up share capital of Medcare Hospital LLC by Aster DM Healthcare FZC.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Subject to approval of Dubai Economy and Dubai Notary Public
6	Indicative time period for completion of the acquisition	September 14, 2022
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired;	AED 23.750 Million
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquiring additional equity shares representing 2% of the paid-up share capital of Medcare Hospital LLC by Aster DM Healthcare FZC. Consequent to said acquisition legal shareholding of Aster DM Healthcare FZC in Medcare Hospital LLC shall increase from 73% to 75% and effective (beneficial) shareholding from 85% to 87%.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	About the entity: Medcare Hospital LLC is incorporated on 16/08/2006 having its registered office at Clinic 1 owned by Galleria Investments LLC, Al Safa 1, Dubai, UAE Line of Business: Healthcare Last 3 years Turnover: FY 2021-22- AED 954,875,952 FY 2020-21- AED 890,490,947 FY 2019-20- AED 893,983,300