

INDEPENDENT AUDITOR'S REPORT

To

The Partners
ASTER RAMESH DUHITA LLP

Report on the Financial Statements

We have audited the accompanying financial statements of **ASTER RAMESH DUHITA LLP** ("the LLP"), which comprise the Balance Sheet as at **March 31, 2022**, and the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP'S preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at **March 31, 2022**, and its **profit**, for the year ended on that date.

Report on Other Legal and Regulatory Requirements

We report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) in our opinion, proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.
- c) the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
- d) in our opinion, the aforesaid financial statements comply with the Indian Accounting Standards, to the extent applicable.

For M/s. P. S. Kumar & Associates

Chartered Accountants

Firm Registration No: 012083S

CA. P. Sasi Kumar, FCA

Partner

Membership No. 208203

Place: Hyderabad

Date : 20/05/2022

ASTER RAMESH DUHITA LLP
LLPIN: AAM-2399

Balance Sheet as at Mar 31, 2022

Amount in Rs

Particulars	Note	As at 31 Mar 2022	As at 31 Mar 2021
I. CONTRIBUTION AND LIABILITIES			
Partner's Funds			
Capital	2	50,50,000	50,50,000
Liabilities			
Trade payables	4	43,95,622	46,49,185
Statutory liabilities	5	72,556	8,968
Provisions	6	50,000	1,02,451
Long Term Borrowings	8		
(a) secured loans		5,08,371	11,82,493
(b) unsecured loans		-	-
Other Current Liabilities			
(a) Current maturities of borrowings		6,74,122	5,82,755
(b) Interest accrued but not due		8,753	12,680
Total		1,07,59,424	1,15,88,532
II. ASSETS			
Fixed Assets	7	40,57,927	47,76,170
Current Assets			
Partner's current account	3	38,58,012	41,26,907
Inventories	8	-	-
Trade receivables	10	11,86,401	7,43,230
Cash and cash equivalents	11	12,03,067	13,95,950
Other Current Asset	12		
(a) Prepaid Expenses		-	35,000
(b) Advance paid to suppliers		-	-
(c) Balance with Revenue Authorities		4,54,018	3,96,350
Loans & Advances	13	-	1,14,926
Total		1,07,59,424	1,15,88,532
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements

As per our report of even date attached.

For M/s. P. S. Kumar & Associates

Chartered Accountants

Firm Registration No: 0120835

CA. P. Sasi Kumar, FCA

Partner

Membership No. 208203

Place: Hyderabad

Date : 20/05/2022

For and on Behalf of the LLP

Dr. Pothineni Ramesh Babu

Designated Partner

DPIN: 0001879436

Dr. Nalluru Sasidhar

Designated Partner

DPIN: 0007994218

ASTER RAMESH DUHITA LLP

LLPIN: AAM-2399

Statement of Profit and Loss for the year ended Mar 31, 2022

(in Rs.)

(in Rs.)

Particulars	Note	For the Year ended 31 Mar 2022	For the Year ended 31 Mar 2021
Income			
Revenue from operations	14	73,71,643	52,01,792
Other income	15	64,672	11,853
Total income		74,36,315	52,13,645
Expenses			
Purchase of Medicines and consumables	16	8,34,427	8,02,520
Employee benefit expenses	17	5,10,307	7,64,719
Other expenses	18	49,37,272	39,49,862
Finance Cost	19	1,50,962	2,08,725
Depreciation and amortization	7	7,18,242	8,54,228
Total expenditure		71,51,210	65,80,054
Net Profit/(Loss) before Tax		2,85,105	(13,66,409)
Tax Expense			
Current Tax			
Taxes for the earlier period			
Deferred tax			
Profit/(Loss) after Tax		2,85,105	(13,66,409)
Profit/(Loss) transferred to Partners' account			
<i>Dr. Ramesh Cardiac and Multispeciality Hospital (P) Ltd</i>		<i>1,45,404</i>	<i>(6,96,869)</i>
<i>Mr. N. Sasidhar</i>		<i>1,39,701</i>	<i>(6,69,541)</i>

As per our report of even date attached.

For M/s. P. S. Kumar & Associates*Chartered Accountants*

Firm Registration No: 012083S

CA. P. Sasi Kumar, FCA*Partner*

Membership No. 208203

Place: Hyderabad

Date : 20/05/2022

For and on Behalf of the LLP

Dr. Pothineni Ramesh Babu

Designated Partner

DPIN: 0001879436

Dr. Nalluru Sasidhar

Designated Partner

DPIN: 0007994218

Note: 2

Amount in ₹

Capital A/c	As on 31st Mar 2022		31st Mar 2021
	%	Amount	Amount
Dr. Ramesh Cardiac and Multispeciality Hospital Pvt Ltd	51%	2550000	2550000
Mr. N. Sasidhar	49%	2500000	2500000
Total	100%	5050000	5050000

Note: 3

Current Account	As on 31st Mar 2022		31st Mar 2021
	%	Amount	Amount
Dr. Ramesh Cardiac and Multispeciality Hospital Pvt Ltd		(868828)	(1014232)
Mr. N. Sasidhar		(2989183)	(3112675)
Total		(3858012)	(4126907)

Grand Total		1191988	923093
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Note: 4

Amount in `.

Sundry Creditors	31st Mar 2022	31st Mar 2021
Consultants	-	2,24,647
General Suppliers	4,320	1,52,198
Medicine suppliers	-	3,36,229
Others	43,91,302	39,36,112
	43,95,622	46,49,185

Note: 5

Statutory liabilities	31st Mar 2022	31st Mar 2021
TDS Payable 194C	2,000	2,100
TDS Payable 194J	70,556	6,868
	72556	8968

Note: 6

Provisions	31st Mar 2022	31st Mar 2021
Provision for Audit fee	50,000	60,000
Provision for Salaries	-	42,451
	50,000	1,02,451

Note: 7

Fixed Assets	31st Mar 2022	31st Mar 2021
Opening WDV	47,76,170	56,02,648
Add: Additions	-	27,750
Less: Depreciation for the year	(7,18,242)	(8,54,228)
Closing WDV	40,57,927	47,76,170

Note: 8

Long Term Borrowings	31st Mar 2022	31st Mar 2021
(a) Secured Loan		
Vehicle Loan 1	2,05,979	5,35,291
Vehicle Loan 2	1,41,698	3,70,606
HDFC AUTO LOAN -8177237	1,60,694	2,76,596
	508371	1182493
(b) Unsecured Loan		
Dr.Ramesh Hospitals	-	-
	-	-
	508371	11,82,493

Note: 9

Other current liabilities	31st Mar 2022	31st Mar 2021
Current Maturities of Borrowings	6,74,122	5,82,755
Interest Accrued But Not Due	8,753	12,680
	6,82,875	5,95,434

Note: 9

Inventory	31st Mar 2022	31st Mar 2021
Inventory	-	-
	-	-

Note: 10

Trade receivables	31st Mar 2022	31st Mar 2021
Cash patients outstanding	94,723	2,49,288
EMPLOYEES HEALTH SCHEME .	5,04,128	4,74,578
Employees Health Scheme - AP EHS	5,87,550	19,364
	11,86,401	7,43,230

Note: 11

Cash and Cash Equivalents	31st Mar 2022	31st Mar 2021
Balances with Banks		
Union Bank of India	147930	30599
HDFC Bank	1054337	1243361
Cash on Hand	800	121991
	1203067	1395950

Note: 12

Other Current Asset	31st Mar 2022	31st Mar 2021
(a) Prepaid Expenses		
Prepaid Expense	-	35,000
	-	35,000
(b) Advance to Suppliers		
	-	-
	-	-
(c) Balance with Revenue Authorities		
Inome tax Refund	2,57,403	1,38,948
Tds Receivables	1,96,616	2,57,403
	4,54,019	3,96,351
	4,54,019	4,31,351

Note: 13

Loans & Advances	31st Mar 2022	31st Mar 2021
(a) Deposits		
Fixed Deposit - Echs	-	1,00,000
Interest accrued on FD	-	14,926
	-	1,14,926

Note: 14*Amount in ₹*

Revenue from Operations	31.03.2022	31.03.2021
Revenue from Hospital Services	73,71,643	52,01,792
Total	73,71,643	52,01,792

Note: 15*Amount in ₹*

Other income	31.03.2022	31.03.2021
Sundry credit balances written back	53,935	4,478
Interest on FD	2,405	7,375
Interest on Income Tax Refund	8,332	-
Total	64,672	11,853

Note: 16*Amount in ₹*

Purchases	31.03.2022	31.03.2021
Consumables	8,34,427	8,02,520
Total	8,34,427	8,02,520

Note: 17*Amount in ₹*

Employee Cost	31.03.2022	31.03.2021
Salaries-Employees	5,10,307	7,64,719
Total	5,10,307	7,64,719

Note: 18*Amount in ₹*

Administrative Expenses	31.03.2022	31.03.2021
Consultants Fees	33,04,842	20,09,873
Medical Services RH	12,00,000	12,00,000
Travelling Expenses	1,60,450	3,30,000
Rates & Taxes	38,287	92,378
Marketing Expenses	1,19,864	1,08,374
Misc. Expenses	-	5,000
Licence Fee	35,000	35,500
Printing and Stationery	9,390	13,513
Audit Fees	30,000	30,000
Bank Charges (including credit card charges)	19,716	22,754
Repairs and Maintenance - Electrical	1,000	47,908
Repairs and Maintenance - Others	3,720	8,270
Vehicle Insurance	-	9,063
Vehicle Maintenance	12,803	-
Hospital Maintenance	2,000	21,679
ROC Filing Fee	200	6,000
TRANSPORT CHARGES	-	150
Interest on Belated Remittance of Taxes		9,400
Total	49,37,272	39,49,862

Note: 19*Amount in ₹*

Finance Cost	31.03.2022	31.03.2021
Interest on Vehicle Loan	1,50,962	2,08,725
Total	1,50,962	2,08,725

ASTER RAMESH DUHITA LLP

LLPIN: AAM-2399

SCHEDULE OF PARTNERS CAPITAL / CURRENT ACCOUNTS AS ON 31.03.2022

Partner' Name	Capital.A/c	Current A/c[Before Profit]		Ratio	Profit/(Loss) of	Current A/c[After Profit]	
	INR	Dr.INR	Cr.INR		Year	Dr.INR	Cr.INR
Dr. Ramesh Cardiac and Multispeciality Hospital Pvt Ltd	2550000	(1014232)		51%	145404	(8,68,828)	-
Dr. Nalluru Sasidhar	2500000	(3112675)		49%	139701	(29,89,183)	-
Total	5050000	(41,26,907)	-	100%	285105	(38,58,012)	-
						Net Balance (Dr)	(3858012)
						<i>ASTER RAMESH DUHITA LLP</i>	
Place: Hyderabad						<i>Dr. Pothineni Ramesh Babu</i>	<i>Dr. Nalluru Sasidhar</i>
Date : 20/05/2022						<i>Designated Partner</i>	<i>Designated Partner</i>

ASTER RAMESH DUHITA LLP
Fixed Asset Cum Depreciation Statement as at 31st March, 2022

Amount in Rs.

PARTICULARS						DEPRECIATION		NET BLOCK	
	OP WDV	ADDITIONS >180 days	ADDITIONS <180 days	DELETIONS	AS AT 31-Mar-21	Rate %	FOR THE YEAR	AS AT 31-Mar-22	AS AT 31-Mar-21
Furniture & Fixtures	2,39,038				2,39,038	10%	23,904	2,15,134	2,39,038
Plant & Machinery	22,89,644	-			22,89,644	15%	3,43,447	19,46,197	22,89,644
Vehicles	21,92,413				21,92,413	15%	3,28,862	18,63,551	21,92,413
Computer and Accessories	55,075				55,075	40%	22,030	33,045	55,075
TOTAL	47,76,170	-	-	-	47,76,170		7,18,242	40,57,928	47,76,170
<i>Previous Year Figures</i>	56,02,648	27,750	-	-	56,30,398		8,54,228	47,76,170	

“**ASTER RAMESH DUHITHA**” LLP is registered as ‘LLP’ (LLPIN: AAM-2399) under The Limited Liability Partnership Act, 2008. The firm is engaged in the business of medical services.

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:

1.1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with the accounting principles generally accepted in India. The accounting policy has been consistently applied by the Firm.

1.2. USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP (IGAAP) requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable, future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialized.

1.3. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Firm and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of Services: Sale of services is recognized on rendering of services as per contractual terms.

Interest Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is included under the head “Other Income” in the statement of Profit and Loss.

1.4. INVENTORIES

Inventories including Firm’s stock held with showrooms, connected godowns are valued at lower of cost or net realizable value. The cost of finished goods includes cost incurred in bringing the Inventories to their present location and condition.

1.5. FIXED ASSETS

Fixed assets are recorded at the cost of acquisition inclusive of freight, duties and incidental expenses related to acquisition and are carried at WDV after reducing the relevant depreciation. Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at WDV after reducing the relevant depreciation. Depreciation on Fixed Assets is provided on WDV method over the useful lives of the assets at the rate prescribed under Appendix IA of the Income Tax Rules, 1962.

1.6. LEASES

Assets taken on finance lease, including taken on hire purchase arrangements, wherein the company has an option to acquire the asset, are accounted as fixed assets in accordance with the AS 19 on "Leases".

Operating Lease: Assets taken on lease under which all risks and rewards of ownership are effectively retained by the lessor are classified as operating lease. Lease payments under operating leases are recognized as expenses on accrual basis in accordance with the respective lease agreements.

1.7. IMPAIRMENT OF FIXED ASSETS

The management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying amount of assets exceeds its recoverable value in accordance with AS 28. An impairment loss is determined by each company and charged to the respective Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

1.8. FOREIGN CURRENCY TRANSACTIONS

Transactions in foreign currency are recorded at the rate in force on the date of transactions. Foreign currency assets and liabilities are stated at the rate of exchange prevailing at the date of the Balance Sheet and resultant gains/losses are charged to the Statement of Profit and Loss. Premium or discount arising at the inception of forward foreign exchange contracts is amortized as expense or income over the life of the contracts. Any profit or loss arising on cancellation or renewal of such forward contract is recognized as income or expense for the period. Exchange differences arising on settlement or restatement of foreign currency denominated

liabilities relating to the acquisition of fixed asset are recognized in the Statement of Profit and Loss.

1.9. EMPLOYEE BENEFITS

Defined Contribution Plans: Contributions payable by the Firm to the concerned Government authorities in respect of Provident Fund, Family Pension Fund and Employees State Insurance are charged to Profit and Loss Account.

1.10. BORROWING COSTS

Borrowing costs attributable to the acquisition or construction of qualifying asset are capitalized as part of the cost of asset. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognized as an expense in the period in which they are incurred.

1.11. TAXES ON INCOME

Income tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

1.12. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities are not provided for and are disclosed by way of notes after careful evaluation by the management of the facts and legal aspects of the matters involved. Contingent assets are neither recognized nor disclosed in the financial statement.