



Date: 4 October 2018

To
Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no.C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400051

Subject: Clarification on the email received from the Exchange on 3rd October 2018 regarding clarification/ confirmation on news item appearing in www.financialexpress.com

Dear Sir/ Madam

Kind Attention: Deepa Kandoi, Deputy Manager- Surveillance

With respect to the captioned query that we have received from your esteemed offices, please find herein below the clarification in this regard:

- 1. Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order.**

As a part of our growth strategy, we continuously explore organic and inorganic opportunities. Amongst all such opportunities, we have entered into a Hospital Management Agreement with AFE Babalola University Ado- Ekiti, a non-profitable and well-established University licensed by Federal Government of Nigeria, for providing advisory services to the management of its tertiary care hospital "ABUAD Multi System Hospital" located at Ekiti State, Nigeria, through our foreign subsidiary- ASTER DM HEALTHCARE FZC, having its registered office in Sharjah. The aforesaid agreement was entered on 5th April 2018 for a term of 5 years.

- 2. The material impact of this article on the Company.**

In our opinion, the financial impact of the Management Agreement is not material.



Aster DM Healthcare Limited

(Formerly Aster DM Healthcare Private Limited)

CIN: U85110KL2008PLCO21703

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3. Whether company are aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Listing Regulations.

In our opinion, the agreement entered with AFE Babalola University Ado- Ekiti is in the normal course of business and the financial impact of the agreement is not material and hence the same was not announced under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This is also in line with our Policy for Determination of Materiality.

We request you to take the same on record and oblige

for Aster DM HealthCare Limited



Puja Aggarwal

Company Secretary & Compliance Officer

