

March 27, 2022

The Secretary Listing Department, BSE Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/ Madam,

**Sub: Signing of Non-Binding Memorandum of Understanding (MOU) with Government of Tamil Nadu (GoTN)**

In terms of provisions of Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform that the Company has signed a Non-binding Memorandum of Understanding (MOU) with Government of Tamil Nadu (GoTN) on March 26, 2022 at Dubai, UAE wherein the Company would explore the possibility of setting up of Hospitals, Labs and Pharmacies in Tamil Nadu ("Project").

The project is subject to securing necessary infrastructure and requisite approvals from the regulatory/government authorities.

Please find enclosed press release on the same. The press release will also be available on website of the Company at [www.asterdmhealthcare.com](http://www.asterdmhealthcare.com).

We request you to kindly take the above information on record.

Thanking you,

For **Aster DM Healthcare Limited**

**Hemish Purushottam**  
Company Secretary and Compliance Officer

## **Aster DM Healthcare signs MoU with Government of Tamil Nadu, India to invest Rs. 500 crore**

- The Memorandum of Understanding (MoU) was signed by Dr Azad Moopen, Founder Chairman and Managing Director, Aster DM Healthcare, during his meeting with Shri M.K Stalin, Honourable Chief Minister of Tamil Nadu, in Dubai on Saturday
- Investment of Rs. 500 crore into developing hospitals, pharmacies and laboratories in Tamil Nadu which would provide employment opportunities for 3500 people

**Dubai, March 27, 2022:** Aster DM Healthcare, one of the largest integrated healthcare providers in GCC and India, has signed a Memorandum of Understanding with The Government of Tamil Nadu, India to set up healthcare facilities in the State. The MoU was presented by Dr. Azad Moopen, Founder Chairman and Managing Director, Aster DM Healthcare, who met Shri M.K Stalin, Honourable Chief Minister of Tamil Nadu, on Saturday during his visit to Dubai.

The MoU proposed an investment of Rs 500 crores in hospitals, pharmacies and laboratories in the State. This will help provide quality healthcare at affordable cost to the people of Tamil Nadu and generate employment for more than 3500 people. Chief Minister M.K. Stalin has encouraged the initiative and ensured support to the healthcare group.

Currently, Aster has 14 hospitals, 9 clinics and 66 labs & patient experience centres in India, with an approximate investment of Rs. 3000 crores. With 5 hospitals in Kerala including Aster Medcity, the flagship hospital of the group, the investment in Tamil Nadu will further solidify its presence in the South. Apart from Kerala, Aster has healthcare facilities spread across Karnataka, Maharashtra, Andhra Pradesh and Telengana.

### **About Aster DM Healthcare**

Aster DM Healthcare Limited is one of the largest private healthcare service providers operating in GCC and in India. With an inherent emphasis on clinical excellence, we are one of the few entities in the world with a strong presence across primary, secondary, tertiary, and quaternary healthcare through our 27 hospitals, 118 clinics, 323 pharmacies and 66 labs & patient experience centres in seven countries, including India. We have over 24,350 plus dedicated staff including 3,110 doctors and 7,063 nurses across the geographies that we are present in, delivering a simple yet strong promise to our different stakeholders: "We'll treat you well." We reach out to all economic segments in the GCC states through our differentiated healthcare services across the "Aster", "Medcare" and "Access" brands.

#### ***For more information about us, please contact:***

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#### ***DISCLAIMER:***

*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Aster DM Healthcare will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*