

## **Aster DM Healthcare Q4 and Full year FY23 Results**

**FY23 revenue from operations up 16% YoY to Rs. 11,933 Crs  
FY23 EBITDA at Rs. 1,565 Crs. and PAT (Post NCI) at 425 Crs.**

**Q4 FY23 revenue from operations up 20% YoY to Rs. 3,262 Crs  
Q4 FY23 EBITDA at Rs. 506 Crs. and PAT (Post NCI) at 171 Crs.**

**India revenues for the year up 25% YoY to Rs. 2,983 Crs. and EBITDA grew by  
28% YoY to Rs. 453 Crs.**

**India revenues for the quarter up 32% YoY to Rs. 804 Crs. and EBITDA grew by  
62% YoY to Rs. 127 Crs.**

**Bangalore, May 25, 2023:** Aster DM Healthcare, one of the largest private healthcare service providers in GCC and in India, today announced its financial results for the full year and fourth quarter of the financial year 2023.

### **Key Highlights for the Full Year FY23**

- Operational Revenue increased by 16% Y-o-Y to Rs. 11,933 Crs. compared to Rs. 10,253 Crs. in FY22
- EBITDA grew 6% YoY to Rs. 1,565 Crs. as compared to Rs. 1,483 Crs in FY22
- PAT (Post Non-Controlling Interest) was at Rs. 425 Crs. compared to Rs. 526 Crs. in FY22, largely impacted by launch of 5 New Hospitals across GCC and India.
- Excluding New Hospitals and one-time other income: Revenue, EBITDA and PAT (post – NCI) are Rs. 11,776 Crs (growth of 15%), Rs. 1,655 Crs (growth of 11%) & Rs. 581 Crs (growth of 7%) respectively

### **Key Highlights for the Quarter**

- Operational Revenue increased by 20% Y-o-Y to Rs. 3,262 Crs. compared to Rs. 2,728 Crs. in Q4 FY22.
- EBITDA grew 9% YoY to Rs. 506 Crs. as compared to Rs. 463 Crs in Q4 FY22.
- PAT (Post Non-Controlling Interest) was at Rs. 171 Crs. compared to Rs. 226 Crs. in Q4 FY22.
- Excluding New Hospitals: Revenue, EBITDA and PAT (post – NCI) are Rs. 3,165 Crs (growth of 16%), Rs. 532 Crs (growth of 15%) & Rs. 235 Crs (growth of 1%) respectively

### **Update on the Leadership**

We announced the appointment of Dr. Nitish Shetty as the CEO of Aster DM Healthcare India. Dr. Shetty, a highly experienced healthcare management professional, who has been instrumental in the growth of the company's Karnataka operations.

### **Commenting on the performance for Q4 FY23, Dr. Azad Moopen, Founder Chairman and Managing Director, Aster DM Healthcare, said:**

*"With Covid and its associated impact behind us, we are seeing robust growth across India and GCC. This reflected in our business performance in FY23 with Revenue up 16% Y-o-Y to Rs. 11,933 Crs.*

*FY23 has been a year of investments and capital allocation for us, witnessing an unprecedented addition of 5 hospitals, 150 Pharmacies and 7 clinics across India and GCC. We furthered our commitment for expansion in India through adding 126 Pharmacies and 91 Labs and collection centres.*

*Our India business continues to grow well with revenues for the quarter growing 32% YoY to Rs. 804 crore and EBITDA increasing by 62% YoY to Rs. 127 crore. This business is likely to continue to deliver strong growth in the coming years. Some of our hospitals have reached almost full capacity and we are adding new beds in such areas.*

*As always, patient welfare remained at the forefront of our operations. We have made significant investments in cutting-edge medical technology, enabling the delivery of advanced treatments and procedures across various specialties. This will enable us to further enhance the clinical outcomes and overall patient experience."*

### **Commenting on Aster's New Business Initiatives, Ms. Alisha Moopen, Deputy Managing Director, Aster DM Healthcare, said:**

*"FY23 was a year of Growth Investment for us. It is unprecedented for our GCC business to have 2 new hospitals, 24 Pharmacies and 6 Clinics in a year. In this year we also saw Covid Testing Revenue of FY22 actively being replaced by Core Healthcare Revenue which grew by 26% across Hospitals, Pharmacies and Clinics.*

*We continued our journey towards digital transformation, implementing innovative technologies to improve operational efficiency, enhance patient engagement, and ensure seamless healthcare delivery. This included the adoption of telemedicine platforms, digital health records, and remote monitoring solutions, providing patients with convenient access to healthcare services and empowering them to actively participate in their own well-being.*

*We further reinforced our commitment to research and innovation by collaborating with renowned medical institutions and industry experts. We signed MoU with John Hopkins University, University of Michigan and Netherlands. These partnerships facilitated the development and implementation of ground-breaking treatments, medical protocols, and healthcare solutions, thus advancing the frontiers of medical science and improving patient outcomes."*

## About Aster DM Healthcare

Aster DM Healthcare Limited is one of the largest private healthcare service providers operating in GCC and in India. With an inherent emphasis on clinical excellence, we are one of the few entities in the world with a strong presence across primary, secondary, tertiary, and quaternary healthcare through our 32 hospitals, 127 clinics, 521 pharmacies (Including 257 Pharmacies in India operated by Alfaone Retail Pharmacies Private Limited under brand license from Aster), and 205 labs and patient experience centers in seven countries, including India. We have 30,330 dedicated staff including 3,863 doctors and 8,975 nurses across the geographies that we are present in, delivering a simple yet strong promise to our different stakeholders: "We'll treat you well." We reach out to all economic segments in the GCC states through our differentiated healthcare services across the "Aster", "Medcare" and "Access" brands.

**For more information about us, please visit [www.asterdmhealthcare.com](http://www.asterdmhealthcare.com) or contact:**

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