



September 28, 2019

The Secretary Listing Department, BSE Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to increase in the shareholding in its subsidiary, Sri Sainatha Multispeciality Hospitals Private Limited.**

Sri Sainatha Multispeciality Hospitals Private Limited is a subsidiary of Aster DM Healthcare Limited ("Company") which was incorporated on 24 May 2007 and it operates a hospital in Hyderabad, Telangana.

The Company held 58.03% Class B Equity Shares and the promoter, along with other investors held 41.97% Class B equity shares of Sri Sainatha Multispeciality Hospitals Private Limited. Based on the terms of the Shareholders Agreement, the promoters and investors decided to exercise the put option. Pursuant to the exercise of put option by the promoters of Sri Sainatha, the shareholding of the Company increased by 9.49%, thereby making the aggregate shareholding of the Company 67.52% in the Class B equity shares of Sri Sainatha Multispeciality Hospitals Private Limited.

In this regard, as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Annexure I for your records.

We request you to kindly take the above information on record.

Thank You.

**For Aster DM Healthcare Limited**

**Puja Aggarwal**  
**Company Secretary and Compliance Officer**

**Aster DM Healthcare Limited**  
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**Annexure I**

SI No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.;	Sri Sainatha Multispeciality Hospitals Private Limited Paid up Capital as on date: INR 7,01,59,380 Turnover as on 31.03.2019: INR 56,22,55,015 Net worth for FY 2018-19: INR 36,58,91,589 Profit After Tax as on 31.03.2019: INR 2,20,71,562
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	The target entity is a subsidiary of the Company holding 58.03% Class B equity shares before the exercise of put-option.
3	Industry to which the entity being acquired belongs;	Healthcare
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The additional shares were acquired pursuant to the put-option exercised by the promoters of Sri Sainatha as per the Shareholders Agreement.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6	Indicative time period for completion of the acquisition	The shares were transferred on September 27, 2019
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired;	INR 91.78 per share aggregating to INR 6,11,19697.86
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has acquired additional 9.49% Class B equity shares. The shareholding of the Company has increased from 40,71,188 Class B equity shares (58.03%) to 47,37,125 Class B equity shares (67.52%).
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The target company is operating hospital at Hyderabad. The Company was incorporated on May 24, 2007. The turnover of the Company for the immediately preceding three financial years are as follows: 2017-18: INR 52,33,64,047 2016-17: INR 60,37,68,735 2015-16: INR 53,11,79,731