



December 31, 2019

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| The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975 | The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM |
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to acquisition of 100% stake in Wahat Al Aman Home Healthcare LLC, Abu Dhabi

With reference to the captioned subject, we would like to inform that the Company through its Subsidiary, Aster DM Healthcare FZC, has entered into a Share Purchase Agreement to acquire 100% stake in Wahat Al Aman Home Healthcare LLC, Abu Dhabi on December 30, 2019 which will be EPS accretive.

The details required as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank You.

For Aster DM Healthcare Limited

Puja Aggarwal
Company Secretary and Compliance Officer

Aster DM Healthcare Limited
CIN- L85110KL2008PLC021703
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Near Kothad Bridge, South Chittoor PO
Cheranalloor, Kochi- 682027, Kerala, India
Tel: +91 484 6699999, Fax: +91 484 6699862
Email: cs@asterdmhealthcare.com

Annexure I

| SI No | Particulars | |
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| 1 | Name of the target entity, details in brief such as size, turnover etc.; | <p>Name of the Company: Wahat Al Aman Home Healthcare LLC</p> <p>Paid up Capital as on date: 100,000 AED Turnover for FY 2018-19: NA Networth as on 31.03.2019: NA Profit After Tax as on 31.03.2019: NA (Company was incorporated on February 24, 2019)</p> |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”; | No |
| 3 | Industry to which the entity being acquired belongs; | Healthcare services |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | The acquisition of the target entity shall result in enhancing Aster DM Healthcare’s presence in Abu Dhabi market. The target entity’s business falls under the main line of business (Healthcare services) of Aster DM Healthcare Limited. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition; | Approval from the Department of Economic Development & Department of Health of Abu Dhabi |
| 6 | Indicative time period for completion of the acquisition | January 31, 2020 |
| 7 | Nature of consideration - whether cash consideration or share swap and details of the same | Cash |
| 8 | Cost of acquisition or the price at which the shares are acquired; | Estimated amount of AED 105 Million (Actual amount subject to change basis financial performance of the target) |
| 9 | Percentage of shareholding / control acquired and / or number of shares acquired; | Acquisition of 100% Equity shares (100 Shares of AED 1,000 each) |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | The target Company is operating home healthcare business in Abu Dhabi & Al Ain. In this model, the nurses/doctors are deputed at the homes of the patients to provide medical care. The Company was incorporated on February 24, 2019. |