



September 30, 2019

The Secretary Listing Department, BSE Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to increase in the shareholding in step-down subsidiary, Medcare Hospital LLC, UAE.**

Medcare Hospital LLC is a step-down subsidiary of Aster DM Healthcare Limited ("Company") which was incorporated on August 16, 2006 and it operates hospitals in UAE.

The Company, through its Subsidiary, Aster DM Healthcare FZC, holds aggregate economic interest of 80% in Medcare Hospital LLC. Pursuant to the Share Sale Agreement notarization completed on 29 September 2019, the Company has acquired additional 5% stake in Medcare Hospital LLC, increasing the aggregate beneficial shareholding of the Company to 85% in Medcare Hospital LLC.

In this regard, as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Annexure I for your records.

We request you to kindly take the above information on record.

Thank You.

**For Aster DM Healthcare Limited**

**Puja Aggarwal**  
**Company Secretary and Compliance Officer**

**Aster DM Healthcare Limited**  
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**Annexure I**

SI No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.;	Medcare Hospital LLC, UAE Paid up Capital as on date: AED 5,000,000 Turnover as on 31.03.2019: AED 858,805,070 Net worth for FY 2018-19: AED 489,107,120 Profit After Tax as on 31.03.2019: AED 92,213,465
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The Company, through its Subsidiary, Aster DM Healthcare FZC, beneficially holds 80% of the issued share capital of Medcare Hospital LLC.
3	Industry to which the entity being acquired belongs;	Healthcare
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The additional shares were acquired pursuant to Share Sale Agreement completed on 29 September 2019.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Approval from Dubai Economic Department and Dubai Health Authority
6	Indicative time period for completion of the acquisition	The acquisition of shares was completed on 29 September 2019.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Consideration was paid through cash
8	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has acquired additional 5% stake in Medcare Hospital LLC. The beneficial stake of the Company has increased from 80% to 85%.
9	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The target company is operating hospital in UAE. The Company was incorporated on 5 July 2006. The turnover of the Company for the immediately preceding three financial years are as follows: 2017-18: AED 763,041,853 2016-17: AED 596,584,496 2015-16: AED 496,992,526