



December 02, 2019

The Secretary Listing Department, BSE Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
---	--

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, please find enclosed herewith the disclosure of the related party transactions for the half year ended September 30, 2019.

We request you to kindly take the above information on record.

Thank You.

For Aster DM Healthcare Limited

  
Puja Aggarwal  
Company Secretary & Compliance Officer  
December 02, 2019



**Aster DM Healthcare Limited**  
CIN-L85110KL2008PLCO21703  
IX/475L, Aster Medcity, Kuttisahib Road  
Near Kothad Bridge, South Chittoor PO  
Cheranalloor, Kochi- 682027, Kerala, India  
Tel: +91 484 6699999, Fax: +91 484 6699862  
Email: cs@asterdmhealthcare.com  
Website: www.asterdmhealthcare.com

**Disclosures of Related Party Transactions on consolidated basis for the period April 1, 2019 to September 30, 2019**

**i. Names of related parties and relationship**

**a. Entitles in which Key Managerial Personnel can exercise significant Influence**

- |  |   |
|--|---|
| 1) Ambady Infrastructure Private Limited, India                  | 37) Eurohealth Systems FZ LLC, UAE  |
| 2) Aster DM Healthcare (Trivandrum) Private Limited, India       | 38) Alfa Investments Limited, UAE   |
| 3) DM Med City Hospitals (India) Private Limited, India          | 39) Aster Ramesh Duhita LLP, India  |
| 4) Malabar Institute of Medical Sciences Limited, India          | 40) Medcare Hospital LLC, UAE   |
| 5) Prerana Hospital Limited, India                               | 41) Aster DCC Pharmacy LLC, UAE   |
| 6) Sri Sainatha Multispeciality Hospitals Private Limited, India | 42) Medshop Garden Pharmacy LLC, UAE  |
| 7) Harley Street LLC, UAE  | 43) Med Shop Drugs Store LLC, UAE   |
| 8) Harley Street Pharmacy LLC, UAE                               | 44) Modern Dar Al Shifa Pharmacy LLC, UAE                                     |
| 9) Harley Street Medical Centre LLC, UAE                         | 45) New Aster Pharmacy DMCC, UAE  |
| 10) Alfa Drug Stores LLC, UAE                                    | 46) Rafa Pharmacy LLC, UAE  |
| 11) Al Rafa Holdings Limited, UAE                                | 47) Shindagha Pharmacy LLC, UAE   |
| 12) Aster Primary Care LLC, UAE                                  | 48) Symphony Healthcare Management Services LLC, UAE                          |
| 13) Al Rafa Investments Limited, UAE                             | 49) Union Pharmacy LLC, UAE   |
| 14) Al Rafa Medical Centre LLC, UAE                              | 50) Harley Street Dental Center LLC, UAE                                      |
| 15) Al Shafar Pharmacy LLC, AUH, UAE                             | 51) Zabeel Pharmacy LLC, UAE  |
| 16) Asma Pharmacy LLC, UAE                                       | 52) Affinity Holdings Private Limited, Mauritius                              |
| 17) Aster Al Shafar Pharmacies Group LLC, UAE                    | 53) Orange Pharmacies LLC, Jordan   |
| 18) Aster DM Healthcare FZC, UAE                                 | 54) Aster Day Surgery Centre LLC, UAE   |
| 19) Aster Grace Nursing and Physiotherapy LLC, UAE               | 55) Aster DM Healthcare SPC, Bahrain  |
| 20) Aster Medical Centre LLC, UAE *                              | 56) Dr. Moopens Healthcare Management Services WLL, Qatar                     |
| 21) Aster Opticals LLC, UAE                                      | 57) Welcare Polyclinic WLL, Qatar   |
| 22) Aster Pharmacies Group LLC, UAE                              | 58) Aster DM Healthcare INC, Philippines                                      |
| 23) Aster Pharmacy LLC, AUH, UAE                                 | 59) Al Raffah Hospital LLC, Oman  |
| 24) Dar Al Shifa Medical Centre LLC, UAE                         | 60) Al Raffah Medical Centre LLC, Oman  |
| 25) Al Raffah Pharmacies Group LLC, Oman                         | 61) Sanad Al Rahma for Medical Care LLC, Kingdom of Saudi Arabia              |
| 26) DM Pharmacies LLC, UAE                                       | 62) Dr. Ramesh Cardiac and Multispeciality Hospital Private Limited           |
| 27) DM Healthcare LLC, UAE                                       | 63) Dr. Moopen's Aster Hospital WLL, Qatar                                    |
|  | 64) Aster Kuwait Pharmaceuticals and Medical Equipment Company W.L.L., Kuwait |
| 28) Dr. Moopens Healthcare Management Services LLC, UAE          | 65) Zahrat Al Shefa Medical Center LLC, UAE                                   |
| 29) Zahrat Al Shefa Pharmacy LLC, UAE                            | 66) Samary Pharmacy LLC, UAE  |
| 30) Active Holdings Limited, UAE                                 | 67) Ramesh Fertility Centre LLP, India  |
| 31) E-Care International Medical Billing Services Co. LLC, UAE   | 68) Oman Al Khair Hospital L.L.C., Oman                                       |
| 32) Noor Al Shefa Clinic LLC, UAE                                | 69) Radiant Healthcare L.L.C, UAE   |
| 33) Sanghamitra Hospitals Private Limited, India                 | 70) Grand Optics LLC  |
| 34) Metro Medical Centre L.L.C, UAE                              | 71) Aster Clinical Lab LLP  |
| 35) Metro Meds Pharmacy L.L.C, UAE                               |   |
| 36) Aster Hospital Sonapur L.L.C, UAE                            |   |

**b. Key Managerial Personnel of the parent company**

- 1) Dr. Azad Moopen (Chairman and Managing Director)
- 2) Mr. Sreenath Reddy (Chief Financial Officer)
- 3) Ms. Pujā Aggarwal (Company Secretary)
- 4) Mr. Daniel James Snyder (Independent Director)
- 5) Prof. Biju Varkey (Independent Director)
  
- 6) Dr. Layla Mohamad Hassan Ali Almarzoqi (Independent Director)
- 7) Mr. M Madhavan Nambiar (Independent Director)
- 8) Mr. Ravi Prasad (Independent Director)
- 9) Mr. Suresh M. Kumar (Independent Director)
- 10) Ms. Alisha Moopen (Deputy Managing Director)
- 11) Mr. T J Wilson (Director)
- 12) Mr. Anoop Moopen (Director)
- 13) Mr. Mintz Daniel Robert (Director)
- 14) Mr. Shamsudheen Bin Mohideen Mammu Haji (Director)

**c. Relatives of Key Managerial Personnel**

**d. Other Related Parties**

- 1) EMED Human Resources India Private Limited, India
- 2) MIMS Infrastructure and Properties Private Limited, India
- 3) Aries Holdings FZC, UAE
- 4) AAQ Healthcare Investment LLC, UAE
- 5) Al Mutamaizah Medcare Healthcare Investment Co. LLC, UAE
- 6) Aster DM Foundation
- 7) Wayanad Infrastructure Private Limited
- 8) DM Education and Research Foundation



II. Transactions/Outstanding balances with related parties during the period

(In INR Crores)

Particulars	Entities in which Key Managerial Personnel can exercise significant Influence	Key Managerial Personnel	Relatives of Key Managerial Personnel	Other Related Parties	Grand Total
<b>A. Transactions during the year</b>					
<b>(I) Short term loans and advance repayment received</b>					
(a) DM Med City Hospitals (India) Private Limited	1.24				1.24
(b) EMED Human Resources India Private Limited				0.33	0.33
(c) Aster DM Healthcare (Trivandrum) Private Limited	0.06				
<b>(II) Short-term loans and advances given</b>					
(a) Ambady Infrastructure Private Limited	0.04				0.04
(b) DM Med City Hospitals (India) Private Limited	0.99				0.99
(c) Aster DM Healthcare (Trivandrum) Private Limited	0.02				0.02
(d) Aster Clinical Lab LLP	0.75				0.75
<b>Expenses incurred on behalf of subsidiaries / associates</b>					
(a) DM Med City Hospitals (India) Private Limited	0.52				0.52
(b) Aster DM Healthcare (Trivandrum) Private Limited	0.01				0.01
(c) EMED Human Resources India Private Limited				0.13	0.13
(d) Dr. Moopens Healthcare Management Services LLC	1.00				1.00
(e) AL Raffah Hospital LLC	0.03				0.03
(f) Sri Sainatha Multispeciality Hospital Private Limited	0.04				0.04
(g) Prerana Hospital Limited	0.04				0.04
(h) Malabar Institute of Medical Sciences Limited	0.28				0.28
(i) Aster Clinical Labs LLP	0.16				
<b>Collection by subsidiaries on behalf of company</b>					
(a) Dr. Moopens Healthcare Management Services LLC	0.78				0.78
(b) DM Education & Research Foundation				2.36	2.36
<b>Investments / advance against investments</b>					
(a) Malabar Institute of Medical Sciences Limited	3.69				3.69
(b) Sri Sainatha Multispeciality Hospital Private Limited	6.11				6.11
(c) Aster Clinical Lab LLP	1.00				1.00
<b>Income from consultancy services</b>					
(a) DM Education & Research Foundation				0.59	0.59
<b>Other Income</b>					
(a) Malabar Institute of Medical Sciences Limited	0.10				0.10
<b>Lease rental for land</b>					
(a) DM Med City Hospitals (India) Private Limited	0.50				0.50
(a) DM Education & Research Foundation				0.37	0.37
<b>Guarantee commission expense</b>					
(a) DM Med City Hospitals (India) Private Limited	0.05				0.05
<b>Guarantee commission received</b>					
(a) Prerana Hospital Limited	0.12				0.12
(b) Aster DM Healthcare (Trivandrum) Private Limited	0.09				0.09
<b>Other expenses</b>					
(a) Wayanad Infrastructure Private Limited				0.01	0.01
(b) DM Education & Research Foundation				2.10	2.10
<b>Interest income under the effective interest method on lease deposit</b>					
(a) DM Education & Research Foundation				0.32	0.32
(b) DM Med City Hospitals (India) Private Limited	0.40				0.40
<b>Employee stock option expense recharged</b>					
(a) Aster DM Healthcare FZC	0.79				0.79
<b>Total</b>	<b>18.81</b>	<b>-</b>	<b>-</b>	<b>6.21</b>	<b>24.80</b>



<b>Compensation of Key Managerial Personnel, Directors and their relatives.</b>					
The remuneration of key managerial personnel during the year was as follows.		-			-
Short term employee benefits		0.42			0.42
Directors sitting fee		0.34			0.34
Post employment benefits*		-			-
Share based payments to employees		-			-
<b>Total</b>		<b>0.76</b>			<b>0.76</b>

\*post employment benefits & other long term benefits are disclosed based on actual payment made on retirement/resignations of services, but does not include provisions made on actuarial basis as gratuity and leave encashment are provided on an actuarial valuation basis for the company as whole, the amount pertaining to individual is not ascertainable.

<b>B. Outstanding Balances at the year end</b>					
<b>Other financial assets- loans (current)- Dues from related parties</b>					
Aster DM Healthcare (Trivandrum) Private Limited	99.26				99.26
Ambady Infrastructure Private Limited	6.25				6.25
DM Med City Hospitals (India) Private Limited	21.04				21.04
EMED Human Resources India Private Limited	-			0.27	0.27
<b>Financial assets- Other financial assets (current)- Dues from related parties</b>					
Prerana Hospital Limited	0.21				0.21
Aster DM Healthcare FZC	23.27				23.27
Aster Pharmacies Group LLC	0.39				0.39
Sri Sainatha Multispeciality Hospital Private Limited	0.24				0.24
Dr.Ramesh Cardiac and Multispeciality Hospital Private Limited	0.09				0.09
Aster Clinical Lab LLP	0.91				0.91
DM Education & Research Foundation	-			1.20	1.20
Malabar Institute of Medical Sciences Limited	1.60				1.60
<b>Other financial liabilities (current)-Dues to holding company</b>					
Union Investments Private Limited	1.04				1.04
<b>Other financial liabilities (current) - Dues to subsidiaries</b>					
Dr. Moopens Healthcare Management Services LLC	0.02				0.02
AL Raffah Hospital LLC	1.15				1.15
<b>Other financial liabilities (current) - Dues to creditors for expenses</b>					
Wayanad Infrastructure Private Limited	-			0.08	0.08
<b>Trade receivables</b>					
Prerana Hospital Limited	0.35				0.35
Dr.Moopen's Healthcare Management Services W.L.L, Qatar	0.04				0.04
<b>Other non current assets - Deferred lease expenses</b>					
DM Education & Research Foundation	-			4.00	4.00
DM Med City Hospitals (India) Private Limited	7.16				7.16
<b>Other current assets - Deferred lease expenses</b>					
DM Education & Research Foundation	-			0.74	0.74
DM Med City Hospitals (India) Private Limited	0.95				0.95
<b>Other financial assets- (non current) Rent and other deposits</b>					
DM Education & Research Foundation	-			9.71	9.71
DM Med City Hospitals (India) Private Limited	9.80				9.80
<b>Total</b>	<b>173.77</b>	<b>-</b>	<b>-</b>	<b>16.01</b>	<b>189.78</b>

