



12 February 2020

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

Sub: Regulatory approval on the ownership Structure in Emirate of Dubai.

With reference to the captioned subject, we wish to inform that the Company received approval of the UAE Government to hold 100% legal ownership in the subsidiaries in Emirate of Dubai, which contributes majority of the GCC business.

Earlier, as per UAE law requirements, nationals of the UAE were required to, directly or indirectly, be the legal/registered owners of at least 51% of the share capital of UAE companies and the foreign investors could not acquire more than 49% legal ownership. The Government of UAE has now granted approval of 100% ownership to foreign companies in approved sectors. Subsequently, the Government of UAE released the list of sectors which could hold 100% foreign ownership, in which Healthcare sector was also included.

The expected date for completion of the transfer of 100% legal ownership of the subsidiaries in the Emirates of Dubai is by the end of the current financial year. It is further clarified that this activity shall not result in any major cash outflow towards investment since the Company is already holding majority beneficial ownership in those subsidiaries. The Company is in the process of obtaining similar approvals in other Emirates of UAE.

Kindly take the above said information on record as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours sincerely

For Aster DM Healthcare Limited

Puja Aggarwal
Company Secretary and Compliance Officer

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