



29 June 2019

The Secretary Listing Department, BSE Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to increase in the shareholding in its subsidiary, Malabar Institute of Medical Sciences Limited.**

With reference to the captioned subject, we would like to inform that Malabar Institute of Medical Sciences Limited ("MIMS"), a subsidiary of Aster DM Healthcare Limited ("Company"), has incorporated a Limited Liability Partnership, Ezhimala Infrastructure LLP, in India. MIMS owns 40% ownership in Ezhimala Infrastructure.

The details required as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank You.

For Aster DM Healthcare Limited

  
Puja Aggarwal  
Company Secretary & Compliance Officer



**Aster DM Healthcare Limited**  
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Website: www.asterdmhealthcare.com



**Annexure I**

SI No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Ezhimala Infrastructure LLP is a Limited Liability Partnership ("LLP") incorporated on 28<sup>th</sup> June 2019 having its registered office at 16/198-A,B,C,D, Chala Bypass, Chala East Post, Kannur, Kerala-670621, India</p> <p>i. Initial Capital- Rs.1,00,000 Proposed investment in the LLP is in the range of Rs. 50-100 crores.</p> <p>ii: Turnover: NIL, since it is newly incorporated</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>Ezhimala Infrastructure LLP has been incorporated with the following partners:</p> <p>a. Malabar Institute of Medical Sciences Limited ("MIMS")- 40% ownership b. Mr. Farhan Yasin, r/o 1D, Seiken Crestwood, Chevayoor Post, Thondayad, Kozhikode-673017, Kerala- 60% ownership</p> <p>The Promoter/ promoter group/ group companies have no interest in the aforementioned LLP.</p>
3	Industry to which the entity being acquired belongs;	The LLP has been incorporated to provide infrastructure development and allied services for the healthcare industry.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To carry on the business of acquiring, purchasing, developing, altering, leasing, selling, or otherwise dealing in all kinds of land and immovable properties and to carry on all related activities. This LLP shall develop hospitals, clinics, pharmacies, research and test laboratories, nursing hostel, etc and lease it to various hospital groups.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable, since it is a newly incorporated LLP
6	Indicative time period for completion of the acquisition	Not applicable, since it is a newly incorporated LLP
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired;	Initial Capital of the LLP- Rs. 1,00,000
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company is currently holding 73.22% stake in MIMS and in-turn MIMS is holding 40% ownership in the aforementioned LLP. Therefore, the Company shall control 29.29% ownership of the LLP, though MIMS.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Ezhimala Infrastructure LLP has been incorporated on 28 <sup>th</sup> June 2019 for the purpose of carrying on infrastructure development and allied activities for the healthcare industry.

