



October 12, 2020

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
---	--

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to acquisition of 3% stake in Sanad Al-Rahmah Medical Care Company

With reference to the captioned subject, we would like to inform that Aster DM Healthcare Limited (“the Company”) through its subsidiary, Dr. Moopen’s Healthcare Management Services LLC, has acquired 3% stake in Sanad Al-Rahmah Medical Care Company. Pursuant to the aforementioned acquisition the shareholding of the Company has increased from 97% to 100%.

The details required as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure-I**.

We request you to kindly take the above information on record.

Thank You.

For Aster DM Healthcare Limited

Puja Aggarwal
Company Secretary and Compliance Officer

Aster DM Healthcare Limited
CIN- L85110KL2008PLC021703
IX/475L, Aster Medcity, Kuttisahib Road
Near Kothad Bridge, South Chittoor PO
Cheranallor, Kochi- 682027, Kerala, India
Tel: +91 484 6699999, Fax: +91 484 6699862
Email: cs@asterdmhealthcare.com



Annexure-I

SI No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.;	Sanad Al-Rahmah Medical Care Company i. Paid up Capital as on date: 25,000,000 SAR; ii. Turnover as on 31.03.2020: 215,172,442 SAR; iii. Net worth for FY 2019-20: 226,608,881 SAR; iv. Profit / (Loss) After Tax as on 31.03.2020: (16,235,487) SAR;
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Dr. Moopen's Healthcare Management Services LLC, subsidiary of Aster DM Healthcare Limited, has acquired additional 3% stake in Sanad Al-Rahmah Medical Care Company.
3	Industry to which the entity being acquired belongs;	Healthcare Services
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Additional acquisition of 3% stake as per the initial Share Purchase Agreement dated 14 September 2015.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Approval of Ministry of Investment (SAGIA) and Saudi Arabia, Ministry of Commerce & Industry
6	Indicative time period for completion of the acquisition	October 11, 2020
7	Nature of consideration - whether cash consideration or share swap and details of the same	Nil. As agreed in the Share Purchase Agreement dated 14 September 2015
8	Cost of acquisition or the price at which the shares are acquired;	
9	Percentage of shareholding / control acquired and / or number of shares acquired;	7,500 shares of 100 SAR per share, representing 3% of the paid-up capital



10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Sanad Al-Rahmah Medical Care Company was incorporated on December 25, 2011 and in the Healthcare Services, located in city of Riyadh, Kingdom of Saudi Arabia. The turnover of the Company for the immediately preceding three financial years are as follows: 2019-20: 215,172,442 SAR 2018-19: 208,518,387 SAR 2017-18: 197,065,229 SAR
----	---	---